



Press Release

Lavasa felicitated with the “Best Emerging Urban Infrastructure Award” at the Infra & Realty Sutra Awards 2014

Award presented by Union Minister, Nitin Gadkari

Mumbai, August 5, 2014: Lavasa Corporation Limited received the “**Best Emerging Urban Infrastructure Award-2014**” at the recently held **The Infra & Realty Sutra Awards** instituted by Gill India Concepts, at New Delhi. Union Minister for Road Transport, Highways and Shipping, Mr. Nitin Gadkari, presented the award to Mr. Nathan Andrews, CEO and President, Lavasa Corporation Limited.

Speaking on the occasion, Mr. Gadkari said, “For our country’s growth, infrastructure is a very important subject. We want to increase our GDP, and so need to improve the real estate sector and the road sector”.

Elated at receiving the award, Mr. Nathan Andrews said** “The award is an important milestone in the history of Lavasa as it comes at a time when the Government is giving a fillip to urbanisation, by announcing the need for 100 cities. We are proud to have created Lavasa, the first of these 100 new cities, and benchmarked it against some of the best global practices. The award is yet another testimony that Lavasa is on the right path”.

About the Awards

INFRA & REALTY SUTRA AWARD is instituted by Gill India Concepts Pvt Ltd. The Awards were held for the first time to recognize and applaud excellence in Indian Infrastructure and Real Estate and to set the most credible benchmark for the industry. The awards were divided into various categories, such as Best Emerging Urban Infrastructure; Entrepreneur of the Year; Best Innovation in Real Estate; Best Timely Delivery of the projects in Gurgaon; Most Trusted Real Estate Consultant; Best Planned New Development in Bengaluru; Best Upcoming Developer in Gurgaon, among others.

About Lavasa

Lavasa is a hill city being developed with the vision to provide opportunities for its residents and visitors to live, work, learn and play in harmony with nature. Lavasa, is being developed by the Lavasa Corporation Limited, a subsidiary of HCC (Hindustan Construction Company), upon approximately 10,006 acres of land over three development periods, is based on the principles of New Urbanism. Lavasa is located 42 kilometres from Chandni Chowk, an area on the outskirts of Pune and 216 kilometres from Mumbai (via Chandni Chowk). Lavasa provides multiple options for housing including rental housing, apartments and villas.



Lavasa Corporation Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a draft red herring prospectus, ("DRHP") with the Securities and Exchange Board of India, ("SEBI"). The DRHP is available on the SEBI website at www.sebi.gov.in as well as the respective websites of the BRLMs at www.axiscapital.co.in, <http://investmentbank.kotak.com>, www.ici securities.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section "Risk Factors" on page 19 of the DRHP.

***The President of India in an address to the Parliament in June 2014 stated the following: 'Taking urbanization as an opportunity rather than a challenge, the government will build 100 cities focused on specialized domains and equipped with world class amenities. Source: Address by the President of India to the Parliament, June 9, 2014.*

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